



CURRENT LOCKDOWN ECONOMIC IMPACTS

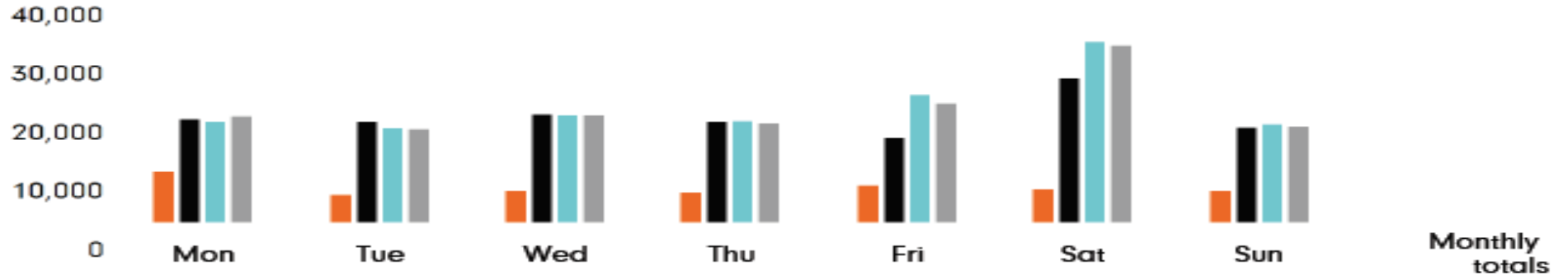
Emerging data and intelligence

ECONOMIC IMPACT OF THE CURRENT LOCKDOWN

- City centre footfall and spend
- Furloughing and employment
- The claimant count
- Business health (from national statistics)
- Key emerging issues from the business community

Footfall by day

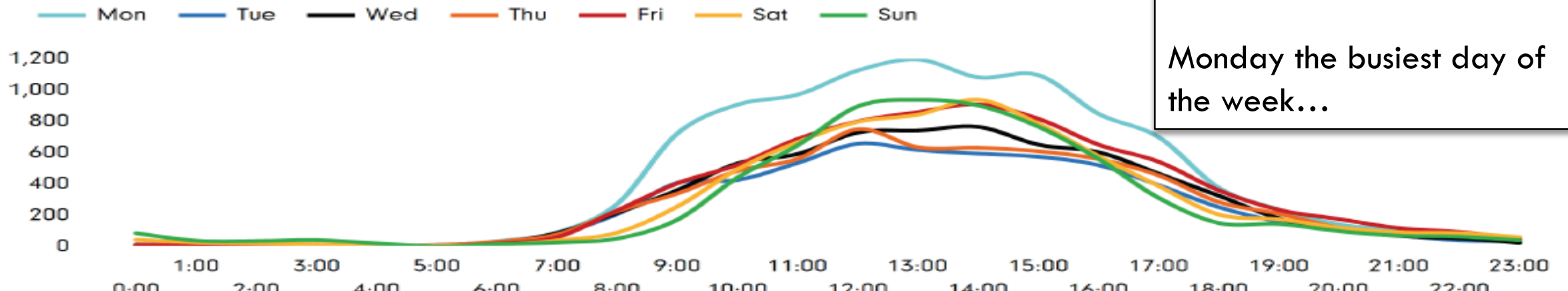
The figures shown below are calculated using weekly averages.



■ This Month	10,113	5,829	6,615	6,264	7,620	6,811	6,582	49,834
■ Previous Month	19,735	19,343	20,637	19,335	16,355	27,268	18,209	140,882
■ Previous Year	19,368	18,175	20,523	19,445	24,216	34,047	18,801	154,575
■ 2 Years Ago	20,344	17,898	20,549	19,069	22,714	33,400	18,498	152,472
Month on month %	-48.8 %	-69.9 %	-67.9 %	-67.6 %	-53.4 %	-75.0 %	-63.9 %	
Year on year %	-47.8 %	-67.9 %	-67.8 %	-67.8 %	-68.5 %	-80.0 %	-65.0 %	

Footfall by hour

The figures shown below are calculated using a weekly average



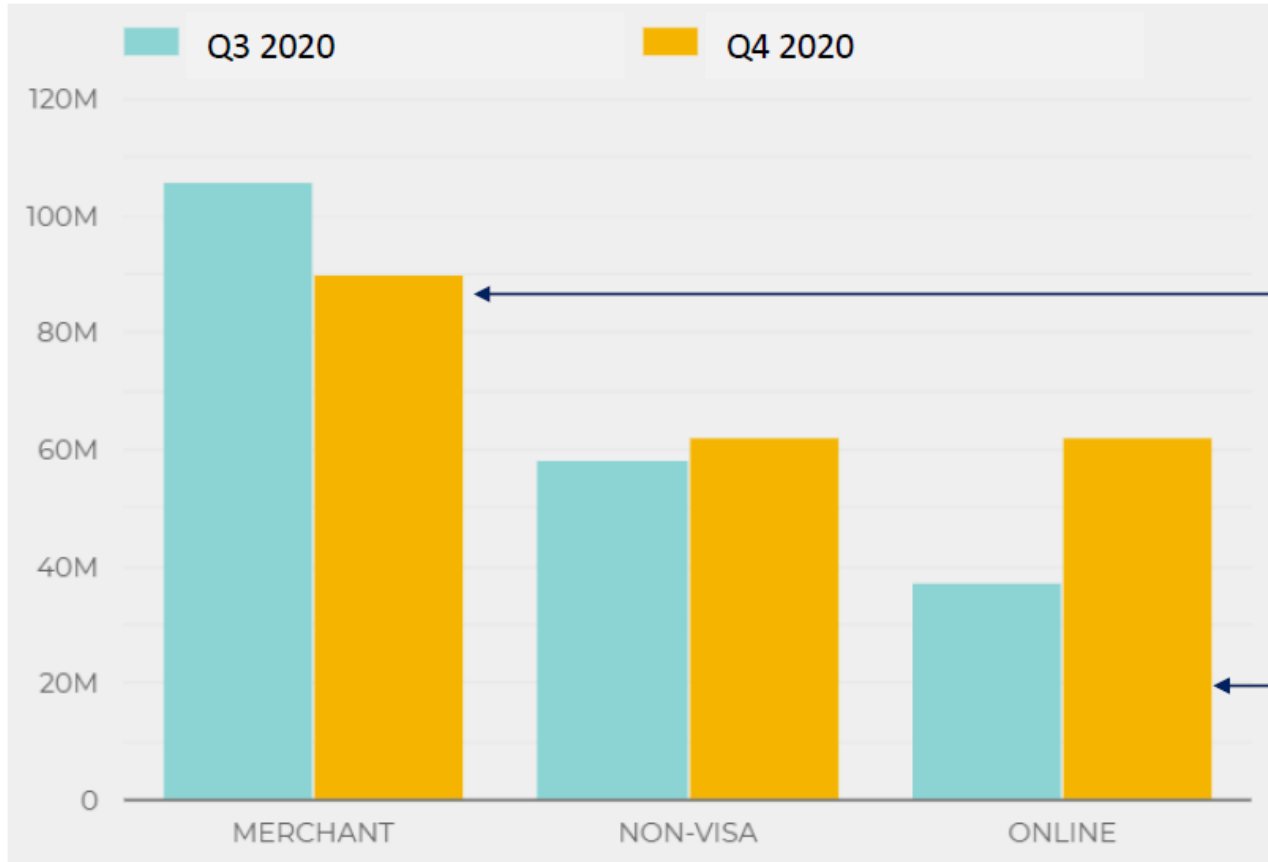
Footfall below 1/3 of Jan 2020 – similar to first lockdown

Monday the busiest day of the week...

Spend

Spend in 'bricks and mortar' substantially down compared to a 'normal' Christmas

Graph: 2020 Q3 vs Q4 spend for Visa merchant, non Visa & Visa online



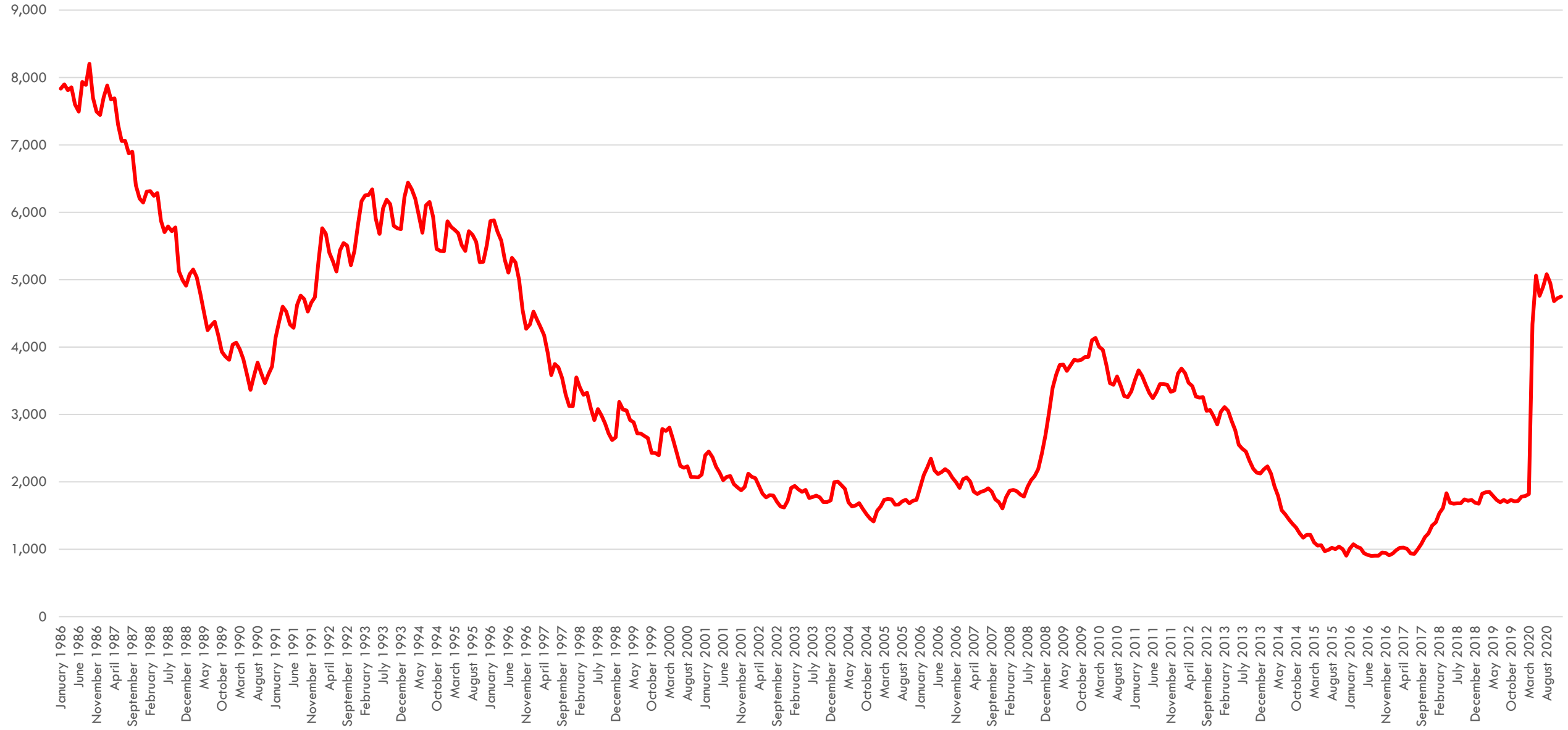
December spend 39% down on 2019 – retailers didn't recover their losses from earlier in the year. Spring will be difficult.

- ❑ Visa merchant for Q4 £89.9m, 15% down on Q3
- ❑ Visa merchant for Q4 2019 was £146m, suggesting city centre businesses witnessed a -39% drop in spend compared to normal Christmas trading period
- ❑ Those living in York City centre increased their online spending in Q4 to £62m a 40.3% rise from Q3.
- ❑ Online spend across the quarters; Q1 =£9m, Q2 = £31m, Q3 = £37m, Q4 = £62m. Online spend in Q4 590% up on Q1 2020

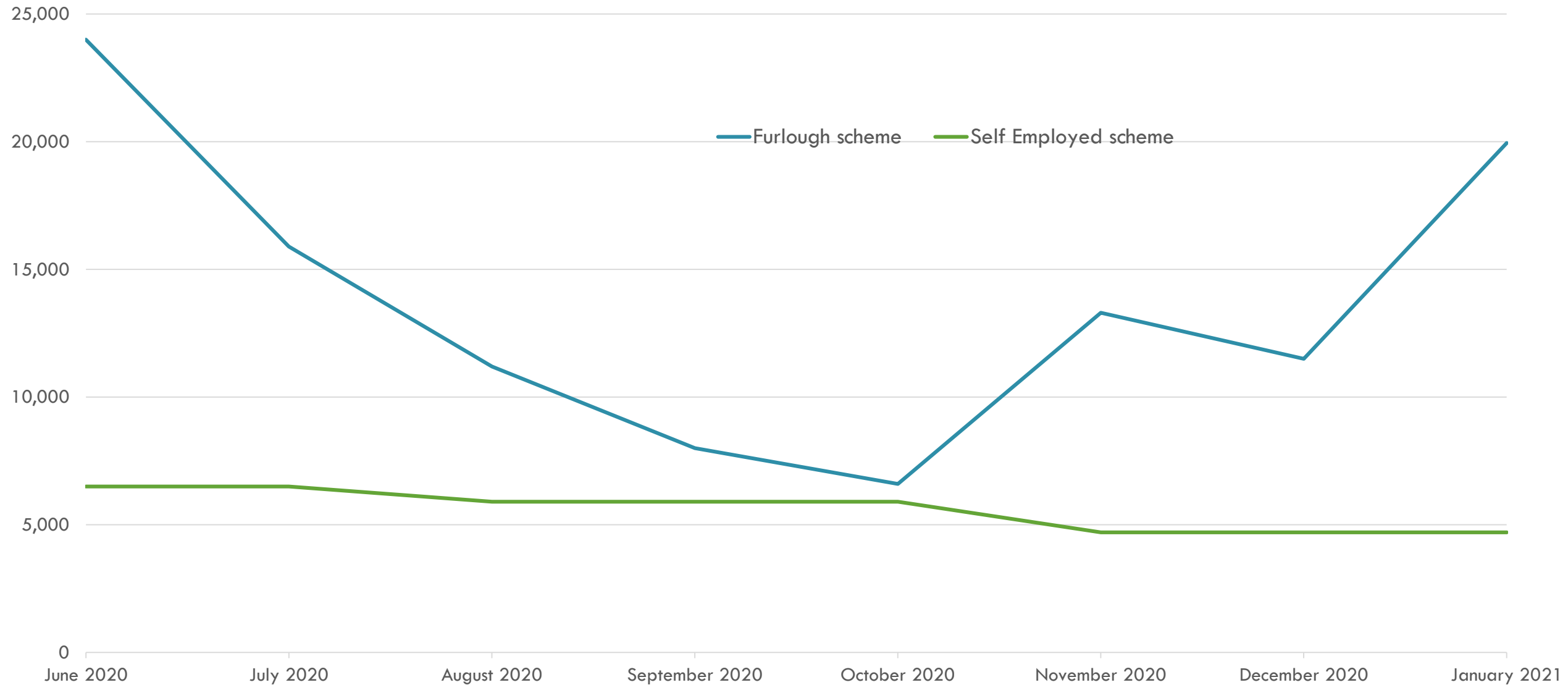
Notes:

- ❑ York city centre, defined as YO1 postcode (circa 1km radius from the centre).
- ❑ Note that UK entered full lockdown during November 2020, with only non-essential retail allowed to open in the city centre.
- ❑ Merchant data = Visa spend in store / Non Visa = other card providers / online = internet spend for people living in YO1 postcode

More people in York are claiming unemployment benefits than at any time for 25 years



25,000 York residents receiving income and wage subsidies



BUSINESS HEALTH (NATIONAL PICTURE)

- Overall, 71% of businesses are currently trading
- In hospitality just 34% are trading (lowest since lockdown 1)
- 17% of employees are furloughed - level last seen in July 2020
- 15% of businesses don't expect to survive the next 3 months
- 34% of the workforce are working remotely

KEY EMERGING ISSUES FROM THE BUSINESS COMMUNITY

- Mental health – business owners under significant stress, as are employees
- Financial risk – lost income, loans due, businesses are under great pressure
- Likely impacts on employment flow from financial pressures (risk to those furloughed)
- Working patterns (homeworking and hours) likely to continue and become normal practice